



Lighthouse Properties p.l.c. (“**Lighthouse**” or the “**Company**”) considers the impact of our business on society and the environment. In particular, our focus on reducing the impact of our business on global warming and climate change through reducing emissions of greenhouse gases in the atmosphere and the reduction of our carbon footprint.

Lighthouse reports on climate risks adaptation and mitigation using the Taskforce on Climate-related Financial Disclosures (“**TCFD**”) framework. Lighthouse supports the Paris Agreement goal to reduce global carbon emissions and aims to be aligned with the country-specific goals that are set for the real estate sector.

Climate action is becoming increasingly important and Lighthouse acknowledges the requirement to formulate and execute a comprehensive ESG strategy.

As part of this strategy, it is necessary to set a broad Environmental Policy to adopt a proactive and balanced approach with regards to the impact of our business on the environment and climate.

As the owner, operator and developer of destination shopping malls, the Company acknowledges that its business activities have an impact on the natural and built environment. The Company understands that it has become imperative to measure, monitor and conduct its business in a sustainable manner and to take reasonable steps to make a positive contribution to the environment, stakeholders, the economy and the communities in which we operate.

At the core of our approach to the environment, Lighthouse will establish its key focus to reduce energy and water consumption, carbon emissions and waste generation.

The Company will take reasonable steps to achieve the following:

- Make use of best practice design, planning and management of our properties to ensure they integrate and respect their environment and community;

- Improve the measurement and reporting of the impact of our business on the environment;
- Continue to invest in renewable energy sources where applicable;
- Comply with relevant legislation as it relates to the environment and climate;
- Proactively consider the use of best practice methodologies to work towards a reduced carbon footprint and employ sustainable practices in respect of energy and water consumption, waste and emissions generated by our properties; and
- Obtain green building certificates (BREEAM) for each of the properties in the portfolio.

The intention of this policy is to set the framework for the measurement, evaluation, monitoring, reporting and setting of targets to achieve the following objectives to reduce our carbon footprint:

- Monitoring usage of scarce resources;
- Improving efficiencies of natural resources;
- Protecting the environment by preventing pollution and reducing waste;
- Raising and encouraging environmental awareness with tenants, employees and contractors; and
- Ensure Environmental Social and Governance Index (“**ESGI**”) standards for our major service providers and suppliers are met.

This Environmental Policy falls within the mandate of the Social and Ethics Committee, which is a sub-committee of the board, who is responsible for monitoring the overall ESG strategy for the Company.