

LIGHTHOUSE PROPERTIES p.l.c.

(Registered in Malta)

(Registration number: C 100848)

JSE share code: LTE

ISIN: MU0461N00015

LEI: 549300UG27SWRF0X2U62

(“**Lighthouse**”)



CASH PAYMENT IN RESPECT OF SCRIP DISTRIBUTION FRACTIONAL ENTITLEMENTS

Lighthouse shareholders are referred to the declaration announcement released on SENS on Wednesday, 22 March 2023 and the circular distributed to shareholders in respect of a scrip distribution of 1.62500 EUR cents per share (“**Scrip Distribution**”), with an alternative cash distribution option of 1.46250 EUR cents per share.

The allocation of new Lighthouse shares will be such that shareholders who receive the Scrip Distribution will not be allocated a fraction of a new Lighthouse share and as such any entitlement to receive a fraction of a new Lighthouse share will be rounded down to the nearest whole number and the value of the fraction will be paid to shareholders, less dividend withholding tax at a rate of 20%, which may be payable by shareholders liable for dividend withholding tax.

Shareholders are advised that the fraction rate has been calculated as the volume weighted price of a Lighthouse share traded on the JSE on Wednesday, 12 April 2023 of 675.66790 ZAR cents (33.37489 EUR cents) converted at an exchange rate of ZAR20.24480:EUR1.00 (determined as the closing foreign exchange rate on Wednesday, 12 April 2023) discounted by 10%, being 608.10111 ZAR cents (30.03740 EUR cents) per Lighthouse share. The gross fraction rate to be paid will be 608.10111 ZAR cents (30.03740 EUR cents). The net fraction rate to be paid will be 486.48089 ZAR cents for payments which are subject to dividend withholding tax.

13 April 2023

JSE sponsor and corporate advisor



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Company Secretary



Stonehage Fleming Malta Limited is a member of the Stonehage Fleming Group of Companies

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