

LIGHTHOUSE CAPITAL LIMITED

(formerly Greenbay Properties Ltd)

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number: C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: LTE

ISIN: MU0461N00015

(“**Lighthouse**” or “**the company**”)



RESULTS OF RIGHTS OFFER

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Shareholders are referred to the declaration and finalisation announcement released by the Company on 4 November 2019, setting out the terms of a renounceable rights offer of up to 150 000 000 new Lighthouse ordinary shares (“**rights offer shares**”) to qualifying shareholders at a subscription price of 47 EUR cents per share on the Mauritian register and 775 ZAR cents per share on the South African register (“**rights offer**”).

The rights offer closed at 12:00 South African time (14:00 Mauritian time) on Friday, 6 December 2019 and the board of directors of Lighthouse advise that the results of the rights offer are as follows:

- shareholders or their renounees subscribed for 139 495 376 rights offer shares, equivalent to 93% of the total number of rights offer shares available for subscription; and
- the 10 504 624 rights offer shares not subscribed for (“**excess rights**”) will be allocated to qualifying applicants for excess rights equitably to shareholding at the rights offer record date adjusted for rights exercised.

The rights offer was not underwritten. The company raised a total of EUR 70.5 million through the rights offer. Following the issue of the rights offer shares, the company will have a total of 607 790 136 ordinary shares in issue.

Shareholders on the South African register

Share certificates will be posted to holders of certificated shares who have followed their rights, or their renounees, today, Monday, 9 December 2019. Share certificates with regard to certificated shareholders or their renounees who have been allocated rights offer shares in terms of excess allocations will be posted on Wednesday, 11 December 2019.

The custody accounts with Central Securities Depository Participants (“**CSDPs**”) or brokers of dematerialised Lighthouse shareholders who have followed their rights (or their renounees, purchasers of their letters of allocation or purchasers of certificated shareholders’ letters of allocation) will be credited with rights offer shares and debited with any payment due in this regard, today, Monday, 9 December 2019. Dematerialised Lighthouse shareholders or their renounees who have been allocated rights offer shares in terms of excess allocations will have their accounts at their CSDP or broker credited with the rights offer shares and debited with any payment due, on Wednesday, 11 December 2019.

Refunds to unsuccessful applicants for excess rights will be settled on or about Wednesday, 11 December 2019. No interest will be paid on monies received in respect of unsuccessful applications.

Shareholders on the Mauritian register

Shareholders on the Mauritian register who have followed their rights and successful applicants for excess rights will have their securities accounts held with the Central Depository & Settlement Co. Ltd, credited with the new shares on Thursday, 19 December 2019 (after trading hours) and the rights offer shares shall be listed on the Official Market of the Stock Exchange of Mauritius Ltd (“SEM”) with effect from commencement of trade on Friday, 20 December 2019.

Lighthouse has primary listings on both the Official Market of the SEM and the Main Board of the Johannesburg Stock Exchange Limited (“JSE”).

By order of the Board

9 December 2019

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

JSE sponsor



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**SEM authorised representative
and sponsor**



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Company Secretary



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