

LIGHTHOUSE CAPITAL LIMITED

(formerly Greenbay Properties Ltd)

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number: C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: LTE

ISIN: MU0461N00015

(“Lighthouse” or “the company”)



AVAILABILITY OF RIGHTS OFFER CIRCULAR AND WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, ON OR INTO ANY JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT

Availability of circular

Shareholders are referred to the declaration and finalisation announcement released by the Company on 4 November 2019, and are advised that the rights offer circular referred to therein is now available on the company’s website:

<https://www.lighthousecapital.mu/circular/>

Copies of the circular (which shall serve as Listing Particulars pursuant to the SEM Listing Rules and a rights offer circular in terms of the JSE Listings Requirements) are available for inspection during normal office hours at the registered office of the company which is situated at C1-401, 4th Floor, La Croisette, Grand Baie, Mauritius.

As per the timetable in this regard published on 4 November 2019, the circular will be posted to certificated shareholders on the South African register on Thursday, 21 November 2019, and to shareholders on the Mauritian register and to dematerialised shareholders on the South African register, on Monday, 25 November 2019. All other dates as published remain the same, with the exception of the issue and payment date for the rights offer shares, as well as the publication of the results of the rights offer, which will be Monday, 9 December 2019 and not Tuesday, 10 December 2019 as communicated previously.

JURISDICTION

All transactions arising from the provisions of the circular and the form of instruction shall be governed by and be subject to the laws of Mauritius. The rights offer may be affected by the laws of the relevant jurisdictions of foreign shareholders. Such foreign shareholders should inform themselves about and observe any applicable legal requirements of such jurisdictions in relation to all aspects of the circular that may affect them, including the rights offer. It is the responsibility of any foreign shareholder to satisfy himself/herself as to the full observation of the laws and regulatory requirements of the relevant jurisdiction in connection with the rights offer, including the obtaining of any governmental, exchange control or other consent or the making of any filings which may be required, the compliance with other necessary formalities, the payment of any issue, transfer or other taxes or requisite payments due in such jurisdiction. The rights offer is further subject to any other applicable laws and regulations, including South African Exchange Control Regulations. Any foreign shareholder who is in doubt as to his/her position, including, without limitation, his/her tax status, should consult an appropriate independent professional adviser in the relevant jurisdiction without delay.

The rights offer does not constitute an offer in any jurisdiction in which it is illegal to make such an offer and the circular and form of instruction in this regard should not be forwarded or transmitted to any person in any territory other than where it is lawful to make such an offer.

Withdrawal of cautionary

Lighthouse is evaluating a number of direct property opportunities against its acquisition and investment criteria.

Lighthouse has been granted exclusivity to acquire a mall in the Madrid metropolitan area in Spain and is in a due diligence process. If Lighthouse makes this acquisition, the transaction will be subject to various conditions precedent usually associated with transactions of this nature. Shareholders will be kept informed as the process advances.

At present, the Company has no unpublished price sensitive information providing it with reason to advise shareholders to continue to exercise caution in their dealings in Lighthouse shares. Accordingly, the Company withdraws the cautionary announcement released on SENS on Monday, 14 October 2019.

Lighthouse has primary listings on both the Official Market of the Stock Exchange of Mauritius Ltd (“**SEM**”) and the Main Board of the Johannesburg Stock Exchange Limited (“**JSE**”).

By order of the Board

18 November 2019

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

JSE sponsor

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