GREENBAY PROPERTIES LTD

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: GRP ISIN: MU0461N00007

("Greenbay" or "the company")



TRP121: NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SHARES

In compliance with paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Greenbay has received notification from ABSA Asset Management (Pty) Ltd ("ABSA Asset Management") of the acquisition by ABSA Asset Management of Greenbay shares such that ABSA Asset Management now holds 7.629% of Greenbay's total issued shares.

The company has a primary listing on both the Official Market of the SEM and the Main Board of the JSE.

By order of the Board

5 October 2018

For further information please contact:

JSE sponsor

WAEAPITAL

SEM authorised representative and sponsor

Perigeum Capital **Company Secretary**



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This notice is issued pursuant to JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.